

Part-I- Balance Sheet

(All amounts in Indian Rupees unless otherwise stated)

PARTICULARS	Note	As at 31.03.2023		As at 31.03.2022	
		Unaudited		Unaudited	
		INR	EUR	INR	EUR
ASSETS					
Non-Current Assets					
a) Property, Plant and Equipment		156,812	1,750	235,415	2,781
b) Intangible Assets		2,842,203	31,718	-	-
c) Intangible Asset Under Development		16,621,505	185,492	-	-
d) Long Term Deposits		453,708	5,063	-	-
e) Deferred tax assets	1	9,879,950	110,258	5,278,005	62,344
		29,954,178	334,282	5,513,419	65,124
Current Assets					
a) Financial Assets					
i) Trade receivables	2	2,172,984	24,250	9,566,569	113,000
ii) Cash and Cash Equivalents	3	3,915,615	43,697	5,984,920	70,694
b) Other Current Assets	4	1,635,287	18,249	559,860	6,613
		7,723,886	86,197	16,111,349	190,307
TOTAL		37,678,064	420,478	21,624,768	255,431
EQUITY AND LIABILITIES					
Equity					
a) Equity Share capital	5	627,253	7,000	592,619	7,000
b) Other Equity	6	(59,282,319)	(661,577)	(29,301,275)	(346,106)
		(58,655,066)	(654,577)	(28,708,655)	(339,106)
LIABILITIES					
Non-Current liabilities					
a) Financial Liabilities					
i) Borrowings	7	73,926,270	825,000	46,562,945	550,000
Current liabilities					
a) Financial Liabilities					
i) Other Financial Liabilities	8	22,406,860	250,055	3,770,478	44,537
		96,333,130	1,075,055	50,333,423	594,537
TOTAL		37,678,064	420,478	21,624,768	255,431

For and on behalf of the board of Directors of
Koanaa Healthcare Spain, S.L.

Harco Giling

Director

Part - II - Statement of Profit and Loss

(All amounts in Indian Rupees unless otherwise stated)

Particulars	Note	For the period ended on 31.03.2023		For the year ended on 31.03.2022	
		Unaudited		Unaudited	
		INR	EUR	INR	EUR
Revenue					
Revenue from operations	9	9,187,795	108,740	9,761,778	113,000
Revenue from Operations		9,187,795	108,740	9,761,778	113,000
Other income		-	-	8,823	102
Total Revenue		9,187,795	108,740	9,770,600	113,102
Expenses					
a) Employee benefits expense	10	29,791,520	352,591	23,219,035	268,778
b) Finance costs	11	3,816,871	45,174	895,896	10,371
c) Depreciation and amortisation expense		205,944	2,437	89,041	1,031
d) Other expenses	12	6,365,914	75,342	2,118,704	24,526
Total Expenses		40,180,249	475,544	26,322,677	304,705
Profit / (Loss) before exceptional items and tax		(30,992,455)	(366,804)	(16,552,076)	(191,603)
Exceptional items		-	-	-	-
Profit / (Loss) before tax		(30,992,455)	(366,804)	(16,552,076)	(191,603)
Tax expense					
a.Current tax		-	-	-	-
b.Deferred tax (Net)		(4,337,304)	(51,333)	(4,030,815)	(46,660)
		(4,337,304)	(51,333)	(4,030,815)	(46,660)
Profit / (Loss) for the year		(26,655,151)	(315,471)	(12,521,261)	(144,943)
Other comprehensive Income		-	-	-	-
Total Comprehensive Income		(26,655,151)	(315,471)	(12,521,261)	(144,943)
Earning per equity share of face value of EUR 1					
Basic		(3,808)	(45)	(1,789)	(21)
Diluted		(3,808)	(45)	(1,789)	(21)
Weighted Average No of shares used in computing earnings per share					
Basic		7,000	7,000	7,000	7,000
Diluted		7,000	7,000	7,000	7,000

For and on behalf of the board of Directors of
Koanaa Healthcare Spain, S.L.

Harco Giling

Director

1 Deferred tax assets

Particulars	As at 31.03.2023		As at 31.03.2022	
	INR	EUR	INR	EUR
i) Tax Credits	9,879,950	110,258	5,278,005	62,344
TOTAL	9,879,950	110,258	5,278,005	62,344

2 Trade receivables

Particulars	As at 31.03.2023		As at 31.03.2022	
	INR	EUR	INR	EUR
Trade receivables	2,172,984	24,250	9,566,569	113,000
TOTAL	2,172,984	24,250	9,566,569	113,000

3 Cash and cash equivalents

Particulars	As at 31.03.2023		As at 31.03.2022	
	INR	EUR	INR	EUR
a) Balance with banks - In Current Accounts	3,915,615	43,697	5,984,920	70,694
TOTAL	3,915,615	43,697	5,984,920	70,694

4 Other Current Assets

Particulars	As at 31.03.2023		As at 31.03.2022	
	INR	EUR	INR	EUR
VAT credit	1,635,287	18,249	487,137	5,754
Advance to Staff	-	-	72,723	859
TOTAL	1,635,287	18,249	559,860	6,613

5 Equity Share Capital

Particulars	As at 31.03.2023		As at 31.03.2022	
	INR	EUR	INR	EUR
Authorised Equity shares 7000 Shares @ EUR 1/- each par value	-	-	-	-
	-	-	-	-
Issued,Subscribed and fully Paid up 7000 Shares @ EUR 1/- each par value	627,253	7,000	592,619	7,000
TOTAL	627,253	7,000	592,619	7,000

6 Other Equity

Particulars	As at 31.03.2023		As at 31.03.2022	
	INR	EUR	INR	EUR
Balance at the beginning of the Reporting period	(29,751,746)	(346,106)	(17,230,485)	(201,163)
Add: Total Comprehensive Income for the Year	(26,655,151)	(315,471)	(12,521,261)	(144,943)
	(56,406,897)	(661,577)	(29,751,746)	(346,106)
Foreign Currency Transalation Reserve	(2,875,423)	-	450,471	-
Balance at the end of the Reporting period	(59,282,319)	(661,577)	(29,301,275)	(346,106)

7 Long-term borrowings

Particulars	As at 31.03.2023		As at 31.03.2022	
	INR	EUR	INR	EUR
Unsecured Loan - From Shilpa Medicare Limited	73,926,270	825,000	46,562,945	550,000
TOTAL	73,926,270	825,000	46,562,945	550,000

8 Other Financial Liabilities

Particulars	As at 31.03.2023		As at 31.03.2022	
	INR	EUR	INR	EUR
a) Accounts Payable	15,663,463	174,801	1,096,679	12,954
b) Interest accrued but not paid	3,309,656	36,935	1,020,032	12,049
c) Provison for Bonus	3,433,741	38,320	1,653,767	19,534
TOTAL	22,406,860	250,055	3,770,478	44,537

9 Revenue From Operations

Particulars	For the period ended on 31.03.2023		For the year ended on 31.03.2022	
	INR	EUR	INR	EUR
License Fees	9,187,795	108,740	9,761,778	113,000
TOTAL	9,187,795	108,740	9,761,778	113,000

10 Employee Benefits Expense

Particulars	For the period ended on 31.03.2023		For the year ended on 31.03.2022	
	INR	EUR	INR	EUR
Salaries & Wages	29,791,520	352,591	23,219,035	268,778
TOTAL	29,791,520	352,591	23,219,035	268,778

11 Finance Cost

Particulars	For the period ended on 31.03.2023		For the year ended on 31.03.2022	
	INR	EUR	INR	EUR
Interest on Loan from Shilpa Medicare Limited	3,811,988	45,116	824,231	9,541
Interest on Loan from Koanaa UK	-	-	71,665	830
TOTAL	3,811,988	45,116	895,896	10,371

12 Other Expenses

13,354.08

Particulars	For the period ended on 31.03.2023		For the year ended on 31.03.2022	
	INR	EUR	INR	EUR
Bank Charges	84,240	997	148,727	1,722
Insurance	181,045	2,143	124,293	1,439
Meals & Entertainment	833,466	9,864	478,954	5,544
Rent and Maintainance	4,513,317	53,416	1,262,664	14,616
Telephone and Internet	96,803	1,146	75,654	876
Travelling Expenses	172,398	2,040	-	-
Transportation	37,750	447	-	-
Other Expenses	446,895	5,289	28,411	329
TOTAL	6,365,914	75,342	2,118,704	24,526